Mandrakesoft and Conectiva Merger

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"Mandrakesoft today announced a definitive agreement to acquire Conectiva, the number one Linux company in Brazil and Latin America. This acquisition is expected to increase significantly Mandrakesoft's size and R&D capabilities."

"Mandrakesoft is acquiring all shares of Conectiva for a total amount of 1.79 million EUR (2.3 million USD) in stock. 'Combining the two businesses enables us to extend the scope of our offering and address more businesses by compounding development and commercial assets, resulting in strong synergies', added François Bancilhon, CEO of Mandrakesoft."

Full Story [2].

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