

# SCO and The Titanic

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Robin Bloor asks, "What's the difference between Edward John Smith, the Captain of the Titanic and Darl McBride, CEO and President of SCO.

Well, for one thing, Captain Smith didn't steer his doomed ship towards the iceberg, he hit it by accident."

"The prospects for SCO now appear to be not much better than they were for the Titanic as it encountered the iceberg. As a Unix business, SCO is sinking quickly. Its revenues for the fourth quarter of fiscal year 2004 were \$10,075,000, 59 per cent down on the same quarter in the previous year, primarily due to a decline in SCOsource license revenues from \$10,316,000 to \$120,000 (that would be a decline of just under 99 per cent ? possibly a record of some kind). Competitive pressure from Linux is clearly a factor in this, but in all probability there are now a whole set of customers and partners who no longer wish to do business with SCO."

[Full Story](#) [2].

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