

Hard Times at Novell: renting space and laying off workers

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Novell is looking for companies to fill surplus space in three buildings on its Provo campus. The software company has signed a deal with two real estate firms to conduct a national search for technology companies that might be attracted to the high-tech campus.

Buildings E and F are available for sale or lease. Building A is expected to be available for lease only.

Last week, Novell announced that restructuring this year could cost \$45 million, in large part because of severance packages that are a part of job cuts announced in December.

The company has not said how many jobs it will cut. Some cuts were made in the first quarter and the rest will be spread over the next three quarters, but the impact in Provo appears minimal.

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