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Intel, the world's largest computer chip maker, has delayed signing a \$50m per year sponsorship deal with the McLaren Formula 1 team amid growing fears the company could walk away from the sport altogether.

It is believed that Intel is furious that the FIA - the body that governs F1 - recently signed a strategic partnership agreement with its arch-rival AMD.

Intel had also been in talks with the Williams and BAR teams but was understood to have opted for a deal with McLaren.

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