Wall Street: Linux Gets a Lift from Web Services, Tech Support

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Are Linux and open source implementations rising on Wall Street? "Yes," said participants in a financial services IT trade show held this week in New York City, who cited Web services and incremental improvements to tech support as two big drivers.

Beyond deploying Terracotta's Web services solution with Red Hat Linux servers, for example, major investment bank Goldman Sachs now heads an investment group that is pouring $13.5 million into the software start-up, said David Campbell, vice president of Goldman Sachs' principal investment area.

Meanwhile, Terracotta's caching and clustering services are currently in use by at least four other financial services firms, according to Terracotta CEO and Founder Ari Zilka, another speaker at this week's "2006 Web Services/SOA on Wall Street" conference.

Full Story [2].

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