

Forbes Earnings Preview: Red Hat

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Analysts are expecting Red Hat to come in with earnings of 21 cents per share, 4.5% less than a year ago when it reported earnings of 22 cents per share.

For the fiscal year, analysts are expecting earnings of 87 cents per share. Revenue is projected to be \$322.1 million for the quarter, 14.5% above the year-earlier total of \$281.3 million. For the year, revenue is projected to roll in at \$1.33 billion.

Revenue has grown by double digits year-over-year for the last four quarters. Over that period, revenue has grown by an average of 22.8%. The biggest boost came in the second quarter of the last fiscal year when revenue increased 28% year-over-year.

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