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Created 28/08/2013 - 12:47am

Submitted by srlinuxx on Wednesday 28th of August 2013 12:47:06 AM Filed under [Linux](#) [1]

Trading on European derivatives exchange Eurex halted temporarily on Monday, after a glitch affected its T7 trading architecture.

Eurex, a unit of Deutsche Boerse, stated on its website at 8.30am that trading had stopped due to "technical issues?". Later updates revealed that the problems were due to problems with its T7 System trading architecture, before the exchange stated that trading had restarted at 9.22am.

The exchange said in a statement that the problems were due to "incorrect time synchronisation within the system".

The T7 system, developed by Deutsche Boerse Group, was introduced by Eurex in December 2012. The ultra-low latency platform was launched in phases over six months, with new software releases in July. Eurex's Linux-based trading architecture uses IBM WebSphere MQ Low Latency Messaging, running on HP Gen8 DL38 servers.

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