

Acquia, Focused on Drupal, Closes \$50 Million Financing Round

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Here at OStatic, we've repeatedly covered Acquia, the small company that focuses on the popular Drupal content management system (CMS). OStatic runs on Drupal, which is known for its modularity and flexibility, and countless sites around the web depend on it. Now, Acquia has closed a \$50 million financing round, bringing total investment in the company to \$118.6 million. Led by new investor New Enterprise Associates (NEA), the round includes new investor Split Rock Partners as well as existing investors North Bridge Venture Partners, Sigma Partners, Investor Growth Capital, and Tenaya Capital. Ravi Viswanathan, general partner at NEA, will also join Acquia's Board of Directors.

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